

VENTURE PLUS

Summary of Cover

A business insurance package available for self employed persons and small businesses (including limited companies) with up to 5 employees.

Cover is available for a wide range of trades, including those working at third party sites or locations and where payments to temporary employees or Bona Fide Sub-Contractors is less than 25% of turnover.

Why choose AXA's Venture Plus Policy?

Tailor-made for Your Business – Venture Plus provides Public Liability as standard and the ability to select a range of optional covers to best meet your needs.

Someone to Help You When You Need It – We realise that accidents and incidents don't only happen between 9 and 5. That's why we have set up a FREE 24 hour Emergency and Legal helpline to ensure there's someone to help you when you need it most. A FREE Tax helpline is also available Monday to Friday between the hours of 9am to 5pm.

Expert Claims Management – We take on the burden of negotiating with third parties on your behalf, allowing you to concentrate on running your business.

Spreading Your Cost – You can take up the option to pay your annual premium by monthly direct debit helping you to manage your cashflow. There may be a charge associated with this. Please speak to your Insurance Adviser for details

No Claims Discount – In recognition of you making no claims under the Policy whilst held with AXA we offer a no claims discount of 10% after the first year rising to 25% after year four.



Policy Summary

This document is a summary of the insurance cover provided by the Venture Plus Insurance and, as such, it does not contain the full terms and conditions of your insurance. You can find the full terms and conditions of the product in the Policy document. This summary is provided to you for information purposes only and does not form part of your insurance contract.

Features and Benefits			
Public Liability			
Cover Offered	Standard Cover	Optional Cover	Policy Ref
Legal Liability (and associated legal costs) for accidental injury, damage to material property, nuisance or wrongful arrest in respect of the activities of persons employed by you on a permanent basis	£1m any one event	Up to £5m any one event	Page 8
Legal Liability (and associated legal costs) for accidental injury, damage to material property, nuisance or wrongful arrest in respect of the activities of persons employed by you on a temporary basis		As per limit for permanent employees	Page 8
Cover applies to Great Britain, Northern Ireland, the Isle of Man and the Channel Islands. Also to member countries of the European community by people who normally reside in Great Britain and elsewhere in the world for non manual business visits	✓		Page 7
Legal Liability for work carried out by bona-fide sub-contractors working for you		Up to requested Limit of Indemnity	Page 11
Cover for legal costs under the Health and Safety at Work etc Act 1974 or similar safety legislation, Part II of the Consumer Protection Act 1987, Part II of the Food Safety Act 1990 or Part II of the Food Safety (Northern Ireland) Order 1991	✓		Page 8
Indemnity to Principal	✓		Page 4
Contingent motor liability in respect of vehicles used in connection with the business not owned or provided by the Insured	✓		Page 9
Legal liability arising from the movement of third party vehicles to allow free movement of your own vehicles	✓		Page 9
Cover for leased or rented premises where there is not a responsibility to effect insurance for fire and perils	✓		Page 10
Legal Liability for damage to vehicles or personal effects in your custody or control provided the property is not to be worked upon or a charge made for storage etc	✓		Page 10
Liability arising under the Data Protection Act 1998	£250,000 any one period of insurance		Page 10
Legal Liability arising out of Section 3 of the Defective Premises Act 1972	✓		Page 11
Cover for pollution which is sudden, identifiable and unintended	✓		Page 13

Features and Benefits

Employers Liability

Cover Offered	Standard Cover	Optional Cover	Policy Ref
Legal Liability in respect of injury to persons employed by you on a permanent or temporary basis arising out of employment and associated costs		Up to £10m any one event	Page 15
Cover applies on the same geographical basis as the Public Liability cover and in addition manual work anywhere in the world is included		✓	Page 15
Indemnity to Principal		✓	Page 4
Cover for legal costs incurred in respect of the Health and Safety at Work etc Act 1974 or similar safety legislation		✓	Page 16
Compensation for unsatisfied court judgements		✓	Page 16

All Risks on tools and phones

All Risks cover being subject to certain exclusions		✓	Page 17
Cover applies to hand tools, mobile phones and hand held portable power tools the property of you or your permanent employees		Max £350 per item and £1500 per person	Page 17

Hired In Plant

All Risks cover being subject to certain exclusions		✓	Page 18
Plant and temporary buildings hired in on site and in transit or in store within Great Britain		Max £50,000 any one claim	Page 18
Additional plant hire charges following damage		Up to £20,000 any one hire agreement	Page 18
Reinstatement of Sum Insured		✓	Page 18
Costs incurred in recovering immobilised plant		✓	Page 18
Costs of re-drawing plans following damage		Up to £25,000 any one claim	Page 18

Own Plant

All Risks cover being subject to certain exclusions		✓	Page 19
Own plant tools, tools and equipment and temporary buildings on site and in transit or in store within Great Britain		Maximum of £20,000 any one claim	Page 19
Stock in trade		Max £2,500 any one claim	Page 19
Automatic reinstatement of Sum Insured		✓	Page 19
Costs incurred in recovering immobilised property		✓	Page 19
Personal effects of Employees		£500 any one person	Page 19

Features and Benefits

Contract Works

Cover Offered	Standard Cover	Optional Cover	Policy Ref
All Risks cover being subject to certain exclusions		✓	Page 20
Contract works and materials on site and in transit in Great Britain		Max £250,000 any one loss	Page 20
Showhouses and Contents		£5000 any one showhouse	Page 22
Debris Removal, architects and surveyors fees		✓	Page 20
Waiver of subrogation rights against sub-contractors		✓	Page 20
Indemnity to Principals		✓	Page 20
Automatic reinstatement of Sum Insured		✓	Page 20
Extension to include additional costs to comply with Government or local government bye laws		✓	Page 21
Cover for property built or erected other than under a contract		✓	Page 21
Off Site storage of materials within Great Britain		✓	Page 22
Cover for an increase in the value of a contract		Max 20% of Sum Insured	Page 22
Cost of re-drawing plans following damage		Up to £25,000 any one claim	Page 22
Extra costs for expediting repairs to property such as overtime, nightwork etc		✓	Page 22

Personal Accident

Cover for directors, principals or partners only		✓	Page 26
Death or permanent disablement		Max £2000	Page 26
Temporary Total Disablement		Max of £250 per week for a maximum of 104 weeks	Page 26

Significant or Unusual Exclusions and Limitations

Significant or Unusual Exclusions and Limitations	Applies to
Use of heat condition applies (See Page 14)	Public Liability
Fines and penalties imposed	Public Liability, Hired in Plant, Own Plant and Contract works
Damage to property owned or in your custody or control	Public Liability
Liability for which compulsory motor insurance is required	Employers and Public Liability
Cost of recalling, altering or making refunds in respect of services supplied	Public Liability
Advice design or specification provided separately for a fee or under a separate contract	Public Liability
Liability assumed by agreement or contract condition	Public Liability
Liability arising from work on aircraft / watercraft or at airports in areas with aircraft access	Public Liability
The Limit of Indemnity in respect of Legal Liability arising out of the supply of food and drink will be in the aggregate for all claims in the period of insurance	Public Liability
You must ensure that all Bona fide Sub-Contractors engaged hold a current Public Liability insurance and you should retain documentary evidence in this regard	Public Liability
Loss due to unexplained disappearance, inventory shortage or theft by person or persons employed by you	All Risks on Tools and Phones
Theft or attempted theft from an unattended vehicle where all security devices have not been put into operation and all keys removed from the vehicle	All Risks on Tools and Phones
Theft or attempted theft from an unattended vehicle between 9pm and 6am unless in a securely locked building or guarded security park	All Risks on Tools and Phones
Loss or damage whilst left unattended on any site or premises where you are working unless stored in a securely locked building when not in use	All Risks on Tools and Phones
Existing property (including that being worked upon)	Hired in Plant, Own Plant and Contract works
Rectifying or replacing defective workmanship	Hired in Plant, Own Plant and Contract works
Completed works where a certificate of completion has been issued	Hired in Plant, Own Plant and Contract works
Shortages and unexplained disappearances	Hired in Plant, Own Plant and Contract works
Loss or damage in any form due to terrorism	Hired in Plant, Own Plant and Contract works
Loss or damage due to occupation by a third party of part of the premises that represent the contract works	Hired in Plant, Own Plant and Contract works

Significant or Unusual Exclusions and Limitations

Significant or Unusual Exclusions and Limitations	Applies to
Mechanical or electrical breakdown of vehicles or plant	Hired in Plant, Own Plant and Contract works
No cover for anyone over the age of 75	Personal Accident
No payment will be made for the first 14 days of any temporary total disablement	Personal Accident
Self inflicted injury, suicide, injury due to the influence of alcohol or non prescribed drugs	Personal Accident
Existing physical or mental illness not advised to us	Personal Accident
Pregnancy	Personal Accident
Weekly benefits shall not exceed 75% of insureds persons average weekly income	Personal Accident
You must notify us immediately if the number of people upon which cover is based changes	All Sections

Excesses

Policy Excesses	
Public Liability – Third Party Property Damage	£250 (increasing to £1000 as standard for certain trades)
All Risks on tools and phones	£100
Hired In Plant, Own Plant and Contract works – Theft and malicious damage	£500
Hire in Plant, Own Plant and Contract Works – All other claims	£250
Personal accident – weekly benefit	14 days

Policy Duration

This is an annually renewable Policy.

Sums Insured

Correct values at risk must be advised to us. If the Sums Insured you request are not adequate this will result in the amount that we pay you in the event of a claim being reduced.

Law Applicable

You are free to choose the law applicable to this Policy. Your Policy will be governed by the law of England and Wales unless you and we have agreed otherwise.

Making Yourself Heard

Any complaint you may have should in the first instance be addressed to your Insurance Adviser, then claim office or helpline as applicable. If you are not satisfied with the way in which your complaint has been dealt with, you should write to the Customer Care Department of AXA Insurance.

If the complaint is still not resolved, you can approach the Financial Ombudsman Service. The Ombudsman will only consider complaints if:

- We have provided you with written confirmation that our internal complaints procedure has been exhausted
- Your business has a turnover of less than £1,000,000

Referral to the Financial Ombudsman will not affect your right to take legal action.

Full details of addresses and contact numbers can be found within the Policy Wording.

Financial Services Compensation Scheme (FSCS)

AXA Insurance is covered by the FSCS, which is triggered when an authorised firm goes out of business. In this unlikely event you may be entitled to compensation from the scheme. Compensation under the scheme for:

- Compulsory insurance is covered in full.
- Non compulsory insurance is protected in full for the first £2,000 and 90% of any amount above the threshold.

Full details are available at www.fscs.org.uk

Financial Services Authority Regulation

AXA Insurance UK plc is authorised and regulated by the Financial Services Authority. This can be checked on the FSA's website at www.fsa.gov.uk/register or by contacting them on 0845 606 1234.



AXA Insurance UK plc

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 In order to maintain a quality service, telephone calls may be monitored or recorded.