

# Residential Property Owners Insurance

## Insurance Product Information Document

**Company:** Accelerant Insurance Europe SA is a company registered in Belgium (Company number 0758.632.842) with registered office at Bastion Tower, Level 20, Place du Champ de Mars 5, 1050 Brussels, authorised by the National Bank of Belgium and regulated by the Financial Services and Markets Authority (FSMA) (Ref. 3193).

**Product:** Pardus Property Owners Insurance

This is an Insurance Product Information Document and does not contain the full terms of the policy. This information can be found in the Property Owners Insurance Policy Wording and Schedule.

### What is this type of insurance?

This policy provides cover for Landlord's Buildings, Contents & Contents of Common Parts and Property Owner's Liability, all of which are optional covers and are only included if shown on your schedule.



#### What is insured?

- ✓ Loss or damage to your buildings and landlord contents caused by insured perils such as fire, storm or flood, weight of snow, theft or attempted theft, escape of water and subsidence;
- ✓ Loss or damage for malicious acts or vandalism caused by any person lawfully allowed in the buildings including illegal activities;
- ✓ Accidental damage and blockages to underground pipes, to underground electricity and telephone cables which reach from the property to the public supply;
- ✓ Escape of Water from any tank apparatus or pipe;
- ✓ Accidental breakage of fixed glass and sanitary fixtures forming part of the buildings;
- ✓ Up to £25,000 any one event for additional metered supply charges as a result of damage to the property;
- ✓ Costs and expenses necessarily incurred in clearing drains sewers and gutters on the property where you are responsible and liable following damage;
- ✓ Loss of rent or alternative accommodation;
- ✓ Up to £5,000,000 to cover any amount you are legally liable to pay arising as owner of the property



#### What is not insured?

- \* Damage to any property more specifically insured by you or on your behalf
- \* Damage in respect of electrical appliances or installations caused by self-ignition short circuiting overrunning or excessive pressure.
- \* Escape of water caused by the failure of, or lack of, appropriate grout and/or sealant;
- \* Any loss or damage, injury or liability arising out of any occurrence outside the territorial limits;
- \* Any loss or damage occurring before the start of this policy;
- \* Any loss or damage deliberately caused by you or anyone working on your behalf;
- \* Any liability caused by or arising from the ownership or possession or use by You or on Your behalf of any aircraft or aerospace device or hovercraft; watercraft other than hand propelled watercraft or other watercraft not exceeding 8 metres in length; mechanically propelled vehicle;
- \* Damage caused by the accidental or deliberate introduction of a virus or other instruction information or code into any electronic equipment



## Are there any restrictions on cover?

- ! Please refer to your policy schedule for any excesses or endorsements that may apply, specifically if they are restricting or excluding cover;
- ! If the sums insured for your property at the time of loss or damage are less than the cost of replacement, you shall be considered your own insurer for the difference and will be responsible for a proportionate share of the claim;
- ! The cost of replacing or altering any undamaged part or item forming part of a set.



## Where am I covered?

- ✓ Great Britain, Northern Ireland, the Channel Islands or the Isle of Man.



## What are my obligations?

- To comply with the terms and conditions of the policy;
- To ensure that all of the information you provide is truthful, complete and accurate to the best of your knowledge;
- To prevent accident and any injury or damage and make good or remedy any defect or damage which becomes apparent;
- Tell your broker as soon as possible of any change in your circumstances, in particular, changes to the address of the property insured, the use of the building, if the property becomes unoccupied and the structure of the building including structural works;
- If your property is unoccupied you must comply with the unoccupied properties condition found in the policy wording;
- Tell your broker if your tenants are in rent arrears or are subject to eviction proceedings under the 1988 Housing Act



## When and how do I pay?

- Please speak to your insurance broker detailed on your policy schedule who will be able to confirm this information.



## When does the cover start and end?

- Your cover will take effect on the dates stated in your policy schedule and will last for a period of 12 months unless your policy is cancelled prior to this date.



## How do I cancel the contract?

- You can cancel your policy at any time or choose not to renew by calling your insurance broker.